

SUMEDHA FISCAL SERVICES LIMITED

Regd. Office : 8B, Middleton Street, 6A Geetanjali, Kolkata - 700 071.
Web site : www.sumedhafiscal.com E-mail : kolkata@sumedhafiscal.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2011

(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended		Half Year Ended		Previous Accounting Year Ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1.	a. Net Sales / Income from Operation	265.34	412.20	566.50	757.23	1,269.83
	b. Other Operating Income	13.07	10.36	26.49	18.48	54.49
	Total Income	278.41	422.56	592.99	775.71	1,324.32
2	Expenditure					
	a. Staff Cost	96.29	71.34	160.14	130.25	254.62
	b. Depreciation	13.31	10.34	25.97	18.22	37.27
	c. Other Expenditure	157.34	124.80	277.46	233.96	417.66
	Total	266.94	206.48	463.57	382.43	709.55
3	Profit from Operations before other Income, Interest and exceptional Items (1-2)	11.47	216.08	129.42	393.28	614.77
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items	11.47	216.08	129.42	393.28	614.77
6	Interest	3.55	5.50	7.64	6.27	17.72
7	Profit after Interest but before exceptional Items (5-6)	7.92	210.58	121.78	387.01	597.05
8	Exceptional items	-	-	-	-	(0.18)
9	Profit /(Loss) from ordinary Activities before Tax(7+8)	7.92	210.58	121.78	387.01	596.87
10	Tax Expenses	-	68.69	36.20	126.14	185.78
11	Profit/(Loss) from ordinary Activities after Tax(9-10)	7.92	141.89	85.58	260.87	411.09
12	Extra Ordinary Items	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	7.92	141.89	85.58	260.87	411.09
14	Paid-up Equity Share Capital (Face value of Rs.10/-each)	684.89	682.45	684.89	682.45	684.89
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	1,216.78
16	Earning Per Share					
	a) EPS before Extraordinary items					
	Basic	0.12	2.08	1.25	3.82	6.02
	Diluted	0.11	2.08	1.18	3.82	5.66
	b) EPS after Extraordinary Items					
	Basic	0.12	2.08	1.25	3.82	6.02
	Diluted	0.11	2.08	1.18	3.82	5.66
17	Public Shareholding					
	- Number of Shares	32,94,180	32,25,780	32,94,180	32,25,780	32,51,180
	- Percentage of Shareholding	48.10%	47.27%	48.10%	47.27%	47.47%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	35,54,760	35,98,760	35,54,760	35,98,760	35,97,760
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	51.90%	52.73%	51.90%	52.73%	52.53%

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter and Half Year ended 30.09.2011

(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended		Half Year Ended		Year Ended
		30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 (Audited)
1.	Segment Revenue (net sale/income from each segment should be disclosed under this head)					
	a) Capital Market Operation	42.32	84.21	88.35	141.86	245.54
	b) Investment Banking	236.09	338.35	504.64	633.85	1,078.78
	c) Others- Unallocable	-	-	-	-	-
	Total	278.41	422.56	592.99	775.71	1,324.32
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	278.41	422.56	592.99	775.71	1,324.32
2.	Segment Results [Profit / (Loss) before tax and interest from each segment]					
	a) Capital Market Operation	(34.46)	42.23	(35.18)	61.10	89.55
	b) Investment Banking	48.68	175.11	168.63	334.57	529.79
	c) Others-Unallocable	(2.75)	(1.26)	(4.03)	(2.39)	(4.57)
	Total	11.47	216.08	129.42	393.28	614.77
	Less : Interest	3.55	5.50	7.64	6.27	17.72
	Total Profit before Tax	7.92	210.58	121.78	387.01	596.87
3.	Capital Employed (Segment assets - Segment Liabilities) (Based on Estimates in terms of available data)					
	a) Capital Market Operation	764.35	718.39	764.35	718.39	756.37
	b) Investment Banking	1,287.63	1,163.28	1,287.63	1,163.28	1,293.08
	c) Others-Unallocable	41.15	10.93	41.15	10.93	(48.41)
	Total	2,093.13	1,892.60	2,093.13	1,892.60	2,001.04

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	Half Year ended		Year ended
	30-09-2011 Unaudited)	30-09-2010 (Unaudited)	31-03-2011 (Audited)
Shareholder's Funds:			
(a) Capital	684.89	682.45	684.89
(b) Reserves and Surplus	1,312.27	1144.28	1226.69
c) Money Received Against Share Warrants	15.50	0	15.50
d) Loan Funds	416.13	199.89	448.27
(e) Deffered Tax Liability	80.46	65.89	73.96
Total	2,509.25	2092.51	2449.31
Fixed Assets	1,037.66	969.89	1060.32
Investment	298.87	410.67	281.11
Current Assets, Loans and Advances			
(a) Inventories	196.25	151.52	200.33
(b) Sundry Debtors	253.75	154.11	246.68
(c) Cash & Bank Balance	387.89	454.92	484.53
(d) Loans and Advances	578.82	251.08	478.97
Less: Current Liabilities and Provisions			
(a) Liabilities	239.16	290.85	234.11
(b) Provisions	4.83	8.83	68.52
Total	2,509.25	2092.51	2449.31

NOTE :

1. The above results duly reviewed by the Audit Committee were approved at the Meeting of the Board of Directors of the Company held on November 12, 2011. Limited Review has been carried out by the Statutory Auditors of the Company.
2. During the Quarter no investor complaint was received and no complaint was pending for redressal as at commencement or at the end of the Quarter.
3. The Company has received SEBI approval to act as Portfolio Manager.
4. Previous year's figure have been regrouped / rearranged wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 12-Nov-11

Bhawani Shankar Rathi
Wholetime Director and Chief Financial Officer